



BIGBLOC CONSTRUCTION LIMITED

CIN NO. : L45200GJ2015PLC083577

Regd. Off. : 601-B, 'A' Wing, International Trade Centre, Majura Gate, Ring Road, Surat-395 002.

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NXTBLOC
Autoclaved Aerated Concrete Blocks

Date: 07/08/2020

To, Department of Corporate Service, Bombay Stock Exchange Limited, 1 st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 REF: Script Code 540061 ISIN : INE412U01017	To, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, BLOCK G, Bandra-Kurla Complex, Bandra (E) Mumbai- 400051 Symbol: BIGBLOC ISIN : INE412U01017
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Sub: Outcome of the Board Meeting of Bigbloc Construction Limited held on 7th August, 2020.

Ref: Regulation 30 (read with Schedule III Part A), Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

This is to inform you that the Board of Directors of the Company, in its meeting held on Friday, the 7th August, 2020, has:

1. considered and approved the Unaudited Standalone and Consolidated Financial Results along with Limited Review Report thereon for the First Quarter ended on 30th June, 2020;
 2. Appointed Ms. Samiksha Nandwani, as an Additional Director (DIN: 08815491) of the Company in the capacity of Independence w.e.f. 07/08/2020;
 3. Accepted Resignation of Ms. Payal Loya (DIN: 07482861) from the post of Directorship & Committee Membership of the Company w.e.f. 07/08/2020;
 4. Reconstituted Nomination & Remuneration Committee Pursuant to The Provisions Of Companies Act, 2013 & Regulation 19 of The SEBI (LODR) Regulations, 2015;
 5. Considered and Approved the appointment of Mrs. Anjana Parwal as an internal auditor of the Company for the F.Y. 2020-2021;
 6. Considered and approved the appointment of Mr. Dhiren Dave as a Secretarial Auditor of the Company for the F.Y. 2020-2021;
 7. Re-appointed M/s. RKM & Co., Chartered Accountants (Firm Registration No. 108553W), as Statutory Auditors of The Company;
 8. Fixed the Book Closure date from Saturday, 12th September, 2020 to Friday, 18th September, 2020 (Both Days Inclusive) for the purpose of 5th Annual General Meeting;
 9. Fixed the 5th Annual general Meeting to call & convene on Friday, 18th September, 2020 at the Registered Office of the Company at 6th Floor, A-601/B, International Trade Centre, Majura Gate, Ring Road, Surat – 395002, Gujarat at 3.00 P.M.;
- The meeting of the Board of Directors of the Company commenced at 03:00 P.M. and concluded at 4:00 P.M.

Kindly take the same on your record & oblige.

Thanking You
Yours Faithfully,
**FOR AND ON BEHALF OF
BIGBLOC CONSTRUCTION LIMITED**

S. B. Kapadia

(Shyam Kapadia)
Company Secretary & Compliance Officer
ACS - 55158



BIGBLOC CONSTRUCTION LIMITED

CIN: L45200GJ2015PLC083577

Regd. Office: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India
Ph: 0261-2463261/62/63 Fax: 0261-2463264 Email : bigblockconstructionltd@gmail.com

Statement of Unaudited Standalone Financial Result for the Quarter ended on 30th June, 2020

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
INCOME				
I Revenue From Operations	240.15	1857.05	2128.68	8082.39
II Other Income	19.86	57.44	16.34	94.71
III Total Income (I+II)	260.01	1914.49	2145.02	8177.10
EXPENSES				
IV Cost of materials consumed	92.51	693.12	693.93	2998.57
Purchases of Stock-in-Trade	46.06	108.20	211.79	678.80
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	18.58	(45.68)	74.19	(38.54)
Employee benefits expense	75.53	234.54	209.39	891.06
Finance costs	68.97	80.41	75.02	287.95
Depreciation and amortization expense	91.24	79.44	91.48	357.73
Other expenses	115.85	729.71	769.31	2923.86
Total expenses (IV)	508.74	1879.72	2125.11	8099.44
V Profit/(loss) before exceptional items and tax (III-IV)	(248.73)	34.77	19.91	77.66
VI Exceptional Items	-	-	-	-
VII Profit/(loss) before tax (V-VI)	(248.73)	34.77	19.91	77.66
VIII Tax expense:				
(1) Current tax	-	20.61	8.15	40.36
(2) Deferred tax	(4.36)	1.72	(2.62)	(33.85)
IX Profit/ (loss) for the period from continuing operations (VII-VIII)	(244.38)	12.43	14.37	71.15
X Profit/(loss) from discontinued operations	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	(244.38)	12.43	14.37	71.15
XIV Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/ (loss) and Other Comprehensive Income for the period)	(244.38)	12.43	14.37	71.15
XVI Earnings per equity share (for continuing operation):				
(1) Basic	(1.73)	0.09	0.10	0.50
(2) Diluted	(1.73)	0.09	0.10	0.50
XVII Earnings per equity share (for discontinued operation):				
(1) Basic	-	-	-	-
(2) Diluted	-	-	-	-
XVIII Earnings per equity share (for discontinued & continuing operations):				
(1) Basic	(1.73)	0.09	0.10	0.50
(2) Diluted	(1.73)	0.09	0.10	0.50



NOTES:-

- 1 The above Unaudited Standalone Financial Results for the Quarter ended 30th June, 2020 were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 7th August, 2020.
- 2 The Operations of the Company were affected due to lockdown from 23rd March, 2020 to 21st May, 2020. The plant started operation from 22nd May, 2020 and worked at 10% capacity during the first quarter.
- 3 Since July, the Company is working at 30% capacity.
- 4 The Company has only one segment (AAC Block), therefore segment reporting is not applicable.
- 5 Figures of previous periods have been regrouped/ reclassified wherever necessary to facilitate comparison.

Place: Surat
Date: 07.08.2020



FOR BIGBLOC CONSTRUCTION LIMITED

Naresh Saboo

Naresh Saboo
Managing Director





INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
Board of Directors of
BIGBLOC CONSTRUCTION LIMITED

1. We have reviewed the unaudited financial results of **BIGBLOC CONSTRUCTION LIMITED** ('the Company') for the quarter ended June 30, 2020, which are included in the accompanying 'Unaudited Standalone Financial Results for the Quarter Ended June 30, 2020' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. *Based on information provided to us by the management, the company has not provided for Post-Employment Benefits and other long term employee benefits under Defined Benefit Plans on accrual basis but provides the same as and when they become due for payment. This method of accounting of Post-Employment Benefits and other long term employee*





benefits under Defined Benefit Plans is in deviation with Ind AS – 19 on Employee Benefits. As there is no actuarial report or basis of calculation available with the management of such Post-Employment Benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. If the company had followed the method accounting as per Ind AS – 19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.

5. Based on our review of the Statement conducted as above, *with the exception of the matter described in the preceding paragraph no. 4*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For RKM & CO.
Chartered Accountants
Firm Registration No.: 108553W

Manish R. Malpani

(Manish R. Malpani)
Partner

Membership No. 121031
UDIN: 20121031AAAAED2108

Surat, 07th August, 2020

BIGBLOC CONSTRUCTION LIMITED

CIN: L45200GJ2015PLC083577

Regd. Office: A/601-B, International Trade Centre, Majura Gate, Ring Road, Surat 395002, Gujarat, India
Ph: 0261-2463261/62/63 Fax: 0261-2463264 Email : bigblockconstructionltd@gmail.com

Statement of Unaudited Consolidated Financial Result for the Quarter ended on 30th June, 2020

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
INCOME				
I Revenue From Operations	680.81	2969.78	2962.32	11879.22
II Other Income	2.82	(5.13)	16.84	32.70
III Total Income (I+II)	683.63	2964.65	2979.16	11911.92
EXPENSES				
IV Cost of materials consumed	274.26	1143.72	1079.34	4730.17
Purchases of Stock-in-Trade	12.11	68.56	73.02	278.87
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	15.60	(59.47)	78.76	(63.93)
Employee benefits expense	124.21	343.37	293.66	1274.68
Finance costs	110.65	118.82	113.85	443.61
Depreciation and amortization expense	125.18	111.69	120.23	477.08
Other expenses	299.85	1198.56	1191.67	4625.91
Total expenses (IV)	961.87	2925.25	2950.52	11766.38
V Profit/(loss) before exceptional items and tax (III-IV)	(278.23)	39.40	28.63	145.54
VI Exceptional Items	-	-	-	-
VII Profit/(loss) before tax (V-VI)	(278.23)	39.40	28.63	145.54
VIII Tax expense:				
(1) Current tax	-	20.61	8.15	40.36
(2) Deferred tax	(4.36)	(105.16)	(2.62)	(140.73)
IX Profit/ (loss) for the period from continuing operations (VII-VIII)	(273.88)	123.95	23.10	245.90
X Profit/(loss) from discontinued operations	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	(273.88)	123.95	23.10	245.90
XIV Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/ (loss) and Other Comprehensive Income for the period)	(273.88)	123.95	23.10	245.90
XVI Earnings per equity share (for continuing operation):				
(1) Basic	(1.93)	0.88	0.16	1.74
(2) Diluted	(1.93)	0.88	0.16	1.74
XVII Earnings per equity share (for discontinued operation):				
(1) Basic	-	-	-	-
(2) Diluted	-	-	-	-
XVIII Earnings per equity share (for discontinued & continuing operations)				
(1) Basic	(1.93)	0.88	0.16	1.74
(2) Diluted	(1.93)	0.88	0.16	1.74



NOTES:-

- 1 The above Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2020 were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 7th August, 2020.
- 2 The above Financial results include the results of the Wholly owned Subsidiary *Starbigbloc Building Material Private Limited* (Formerly Hilltop Concrete Private Limited).
- 3 The Operations of the Company were affected due to lockdown from 23rd March, 2020 to 21st May, 2020. The plant started operation from 22nd May, 2020. The Holding Company worked at 10% capacity during the first quarter. The Subsidiary worked at 40% capacity.
- 4 Since July, the Holding Company is working at 30% capacity, whereas the Subsidiary is working at 100% capacity.
- 5 The Company has only one segment (AAC Block), therefore segment reporting is not applicable.
- 6 Figures of previous periods have been regrouped/ reclassified wherever necessary to facilitate comparison.

Place: Surat
Date: 07.08.2020



FOR BIGBLOC CONSTRUCTION LIMITED

Naresh Saboo
Naresh Saboo
Managing Director





INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
Board of Directors of
BIGBLOC CONSTRUCTION LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ('the Statement') of **BIGBLOC CONSTRUCTION LIMITED** ('the Company') and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended June 30, 2020, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





4. This statement includes the results of the following entity:
- Starbigbloc Building Material Private Limited (Subsidiary)
5. *Based on information provided to us by the management, the company has not provided for Post-Employment Benefits and other long term employee benefits under Defined Benefit Plans on accrual basis but provides the same as and when they become due for payment. This method of accounting of Post-Employment Benefits and other long term employee benefits under Defined Benefit Plans is in deviation with Ind AS – 19 on Employee Benefits. As there is no actuarial report or basis of calculation available with the management of such Post-Employment Benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. If the company had followed the method accounting as per Ind AS – 19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.*
6. Based on our review of the Statement conducted as above, *with the exception of the matter described in the preceding paragraph no. 5*, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RKM & CO.
Chartered Accountants

Firm Registration No.: 108553W



Manish R. Malpani
(Manish R. Malpani)

Partner

Membership No. 121031

UDIN: 20121031AAAAEE6422

Surat, 07th August, 2020